

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF MILTON, BUFFALO COUNTY

Notice is hereby given that on Wednesday, November 9, 2016 at 7:00 P.M. at the Town Hall of Milton, W984 Lower Eagle Valley Road, Fountain City, WI a PUBLIC HEARING on the PROPOSED 2017 BUDGET of the Town of Milton in Buffalo County will be held. The proposed budget in detail is available for inspection upon request from the Town Clerk by calling 608-687-4800. The following is a summary of the proposed 2017 Budget:

	<u>2015</u>	<u>2016</u>	<u>2017</u>	%
<u>Category</u>	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>	<u>change</u>
REVENUES:				
General Property Taxes	55,351	55,351	55,351	0%
Intergovernmental Revenues	93,594	96,123	95,000	
Licenses and permits	2,870	2,841	2,500	
Miscellaneous revenue	5,404	4,712	4,000	
Other Financing Sources				
From Reserves		18,775	410,505	
Unrestricted CapX Funds	81,194	76,194	73,694	
TOTAL REVENUES:	238,413	253,996	641,050	152%
EXPENDITURES:				
General Government	39,170	42,076	45,000	
Public Safety	17,509	13,279	18,500	
Public Works	138,466	75,793	175,000	
Culture, Recreation, Education	5,050	0	50	
Capital Outlay	0	10,665		
New Town Hall	18,687	69,683	350,000	
Reserve Funds				
Reserve for CapX Unrestricted Funds	4,531			
Reserve for Firetruck	15,000	20,000	30,000	
Reserve for Bridge Replacement		12,500	12,500	
Reserve for Revaluation		10,000	10,000	
TOTAL EXPENDITURES:	238,413	253,996	641,050	152%

Fund Balances	as of 12/31/15	as of 10/16/16
General Fund	\$199,511	\$12,485
Savings	\$27,282	\$27,425
CapX Restricted Funds	\$601,634	\$523,589
Reevaluation Fund		\$10,000
CapX Unrestricted Funds	\$188,971	\$273,726
Fire Truck Fund	\$30,423	\$50,639
Bridge Replacement Fund		\$12,500
TOTALS:	\$1,047,821	\$910,364

SPECIAL TOWN MEETING OF ELECTORS

Notice is hereby given that a Special Town Meeting of the Town of Milton, Buffalo County, Wisconsin, will be held in the town at W984 Lower Eagle Valley Road, Fountain City, WI on the 9th day of November, 2016, immediately following the completion of the Public Hearing on the proposed 2017 town budget. The purposes of the Special Meeting are (1) to approve the total highway expenditures for 2017 pursuant to Wis. Stat. Sec. 82.03 (3); and (2) to approve the 2016 town tax levy to be paid in 2017 pursuant to Wis. Stat. Sec. 60.10(1)(a).

Dated October 24, 2016

By Kalene Engel, Town Clerk