

1. Cochrane Co-Op has completed preliminary site map and high level project planning to bring high speed Internet into the Town.
2. Overall project cost is between \$2 and \$2.4 Million broken into two or three phases depending on budget.
 - a. Two Phase Option
 - i. Phase 1 – 211 homes (\$1m to \$1.2m)
 - ii. Phase 2 – 92 homes (\$1m to \$1.2m)
 - b. Three Phase Option
 - i. Phase 1 – 118 homes (\$743k to \$813k)
 - ii. Phase 2 – 113 homes (\$498k to \$523k)
 - iii. Phase 3 – 72 homes (890k to 990k)
 - c. The entire project could be completed in 1 or 2 years depending on funding
3. Funding Sources
 - a. Wisconsin Broadband Grant / Buffalo County Economic Development (1/3)
 - b. Cochrane Co-Op (1/3)
 - c. Town of Milton (1/3)
4. How does the Town of Milton pay for it
 - a. Lump sum of between \$330k and \$400k to start the project
 - b. Cochrane Co-Op would match upfront and do an R-US Loan for remainder of the project
 - c. Town of Milton would budget \$40k to \$50k per year from annual CapX stipend to Cochrane Co-Op over 10 years
5. What are next steps
 - a. Town of Milton needs to agree to pay ½ of an environmental study before the frost (September Meeting) of \$1500 in order to start the project next year.
 - i. Cochrane Co-Op needs to do a study of the environment including flowers, butterflies, and wildlife that would be impacted by the dig. (Merrick Park has new butterflies)
 - ii. This study is needed to apply for the Grant application.
 - iii. Grant application will be opening up a \$7m round end of September.
 - b. Have CapX committee meeting to review detailed costs and consider allocating funds toward the project.
 - i. Gina Tomlinson and Matt Biesterveld could come to meeting to answer specific questions about the project.