

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF MILTON, BUFFALO COUNTY

Notice is hereby given that on Wednesday, November 8, 2017 at 6:00 P.M. at the Town Hall of Milton, W984 Lower Eagle Valley Road, Fountain City, WI a PUBLIC HEARING on the PROPOSED 2018 BUDGET of the Town of Milton in Buffalo County will be held. The proposed budget in detail is available for inspection upon request from the Town Clerk by calling 608-687-4800. The following is a summary of the proposed 2018 Budget:

	<u>2016</u>	<u>2017</u>	<u>2018</u>	% change
<u>Category</u>	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>	
REVENUES:				
General Property Taxes	55,351	55,351	56,811	3%
Intergovernmental Revenues	96,123	100,417	95,000	
Licenses and permits	2,878	2,697	2,505	
Miscellaneous revenue	4,521	3,500	4,000	
Other Financing Sources				
From Reserves	29,348	109,021	408,500	
Unrestricted CapX Funds	76,194	73,694	73,694	
TRIP/LRIP Reimbursement		17,282		
FEMA/Flood Reimbursement			12,000	
TOTAL REVENUES:	264,415	361,962	652,510	80%
EXPENDITURES:				
General Government	44,197	43,000	55,000	
Public Safety	13,279	14,135	18,500	
Public Works	72,224	253,000	145,000	
Culture, Recreation, Education	0	0	50	
Capital Outlay				
CapX Projects	92,215	4,327	408,500	
Reserve Funds				
Reserve for Firetruck	20,000	30,000		
Reserve for Bridge Replacement	12,500	12,500		
Reserve for Revaluation	10,000	5,000		
Reserve for Contingencies			10,000	
Reserve for Future Public Works Projects			15,460	
TOTAL EXPENDITURES:	264,415	361,962	652,510	80%

Fund Balances	as of 12/31/16	as of 10/16/17
General Fund	\$93,843	\$4,051
Savings	\$27,470	\$27,604
CapX Restricted Funds	\$601,416	\$602,578
Reevaluation Fund	\$10,000	\$10,060
CapX Unrestricted Funds	\$170,721	\$167,216
Fire Truck Fund	\$50,760	\$51,160
Bridge Replacement	\$12,500	\$12,613
TOTALS:	\$966,710	\$875,282

SPECIAL TOWN MEETING OF ELECTORS

Notice is hereby given that a Special Town Meeting of the Town of Milton, Buffalo County, Wisconsin, will be held in the town at W984 Lower Eagle Valley Road, Fountain City, WI on November 8, 2017, immediately following the completion of the Public Hearing on the proposed 2018 town budget. The purposes of the Special Meeting is to approve the 2017 town tax levy to be paid in 2018 pursuant to Wis. Stat. Sec. 60.10(1)(a).

Dated October 16, 2017

By Kalene Engel, Town Clerk